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Source : Danen Technology Corporation

Danen Announced March 2012 Unaudited Revenue of NT\$102.11 million

TAOYUAN, Taiwan, April 5 –Danen Technology (TWSE: 3686) announced unaudited revenue of March 2012 with NT\$102.11 million, down 6.81% from the previous month. Accumulated revenue from January to March 2012 was NT\$295.01 million, which was 3.5% up compared with Q4 2011.

(TWD in Millions)	2012	Q4'2011	2011	MoM(%)	QoQ%	YoY(%)
March	102.11		580.59	-6.81%		-82.41%
Jan.-Mar.	295.01	285.22	1,564.26		3.5%	-81.14%

Owing to the recent rush orders, the market demand and price bounced back steadily, which corresponded with the rising average selling price of the company month by month in Q1 2012. However, the impact of German FiT cuts made the market become conservative, which resulted in the falling price of the supply chain at the end of March. For the market positive sight, the demand of the emerging markets such as China, the U.S., Japan and the Southeast Asian are growing steadily, will expect Q2 and 2nd half demand recovery of the market to be optimistic.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns two wafer manufacturing plants, with 330MW capacity currently, and the construction of Plant III building will be completed by Q2 2012. Since its establishment, Danen has obtained certifications and good reputations from major international cells manufacturers, and becomes the leading wafer manufacturer of solar value chain in Taiwan by providing cost advantage, superior quality, and diversity of service to customers.